

CRYPTOCURRENCY AS GOOD FUNDS

Orange Coast Title Company would like to introduce you to a way to use your cryptocurrency to purchase real property by converting it into US dollars and acceptable **"Good Funds"** by your escrow and title company.

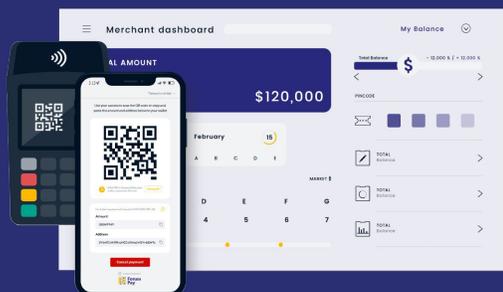
What are good funds?

The **"Good Funds"** law as set forth in section 12413.1, requires that a title insurance company, has in possession sufficient good funds in order to close transactions. The rule defines **"Good Funds"** under standard contracts for real estate transactions as funds that are "deposited, finally settled and credited" to the closing agent's account. This would mean that many purchase transactions would never disburse on the same day if any of the funds are being delivered other than by a wire transfer.

- **Wire Transfer:** Once available in the trust account funds can be used for same day recording and disbursement
- **Cashier's Check and Certified Checks:** Minimum 3 business days to clear for recording and disbursement
- **Official Check and Personal Check:** Must be confirmed with bank for clearance and requires confirmation documentation. Most should clear within 3 business days.
- **Money Orders:** Not acceptable without approval. Limit of \$2000.00. Allow minimum 30 days for clearance.
- **Cash and ACH:** Not accepted

NOTE: Title company funds must always be sent via wire.

How do I transfer **CRYPTOCURRENCY** into Good Funds?



Forum Pay is an independent company that empowers consumers to purchase goods and services using their preferred cryptocurrency with any digital wallet. There is no volatility through instant conversion at the best rate available in real-time. Orange Coast Title Company can close your transaction once your cryptocurrency is converted into US dollars. Visit forumpay.com for more information.

Contact your *OCT Representatives* for more information.

