## The Manufactured Home

## **Escrow Process**

Escrow opened. Title search pulled with Title search Additional documentation such Closing Disclosure/Good Faith Escrow # issued, appropriate agency, reviewed as lender payoff, park approval, sent by the lender to the buyer contract, deposit and tax clearance with and escrow termite, natural hazard report, for review. Estimated Settlement manufactured home county or retail value instructions home warranty, etc. are ordered Statements sent to respective docs recieved by escrow. with state ordered. and submitted to the Escrow buyer's and seller's agents. prepared. Officer. Escrow receives loan documents and lender instructions to draw the final escrow instructions and schedule the signing. Signing date is scheduled. Buyer and seller each bring valid ID to the signing appointment. Buyer to wire funds to close. Signed documents are returned to the lender and funds are Funds are received Signed documents requested to close. from the lender and are returned to the Escrow audits the file lender and funds are for closing. requested to close.

Keys are typically delivered by the agents or the seller to the new buyer. Department of Housing mails the original title/registration card in 4-6 months.

