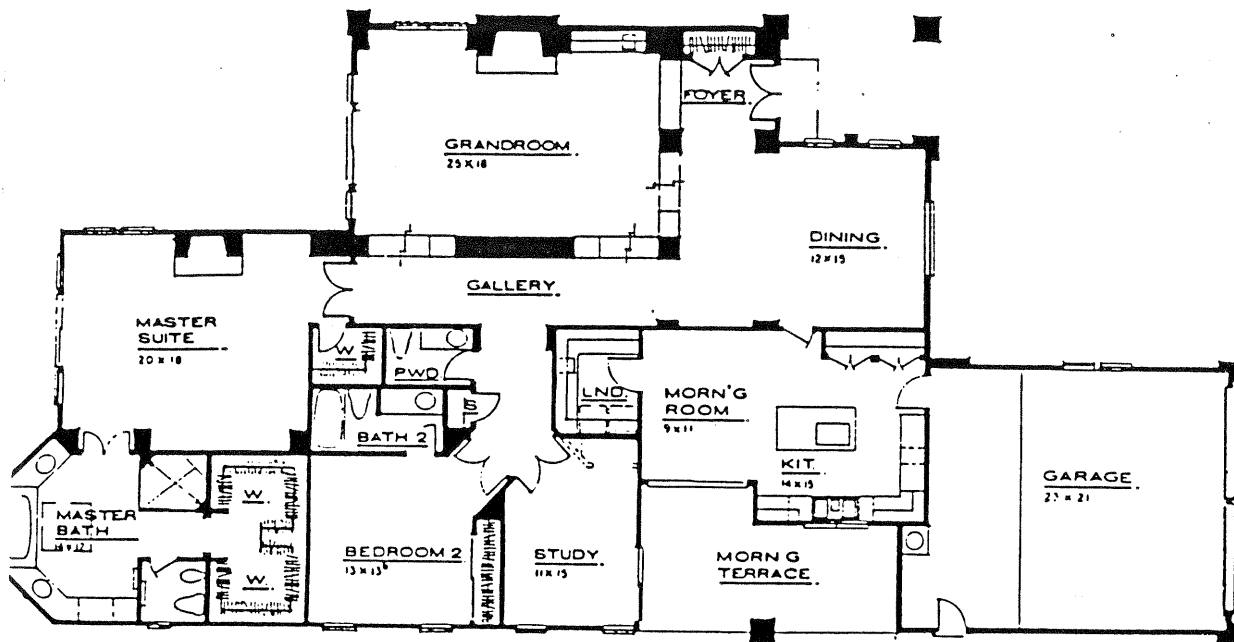
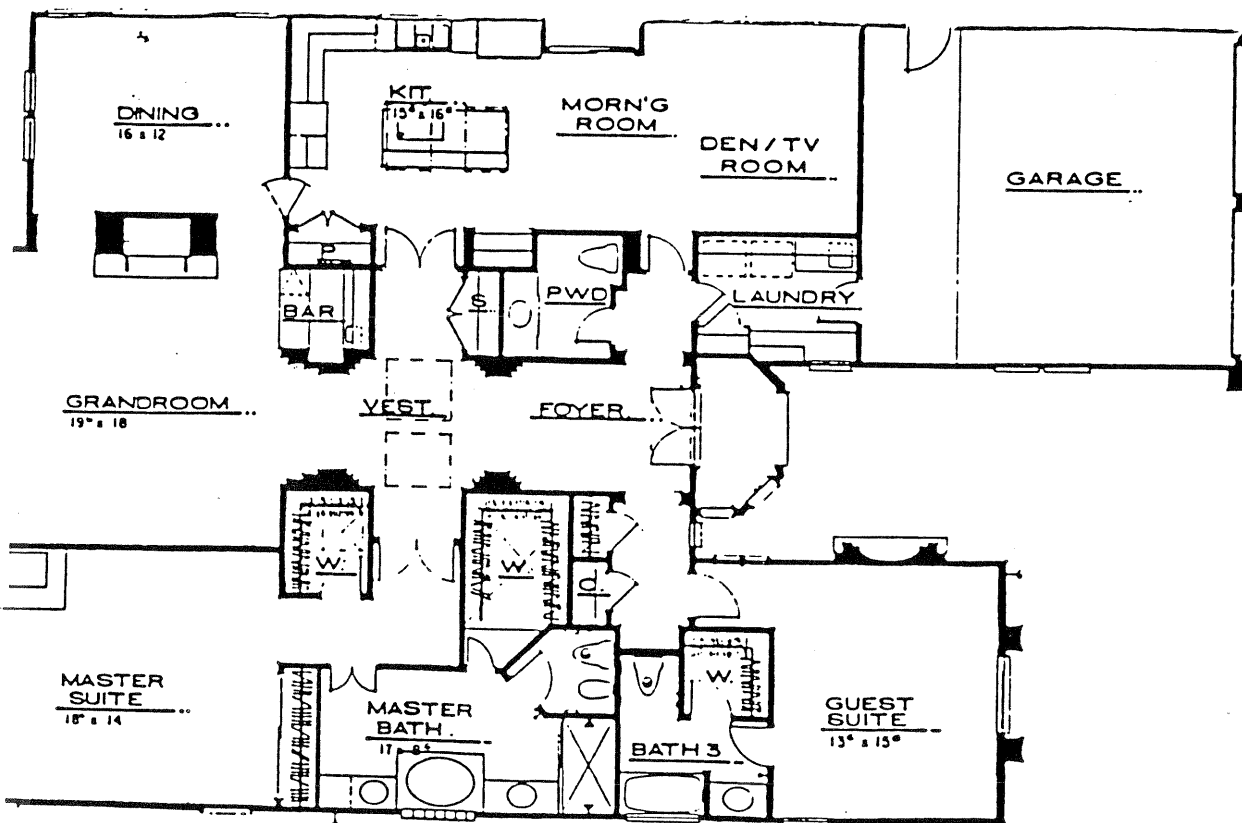


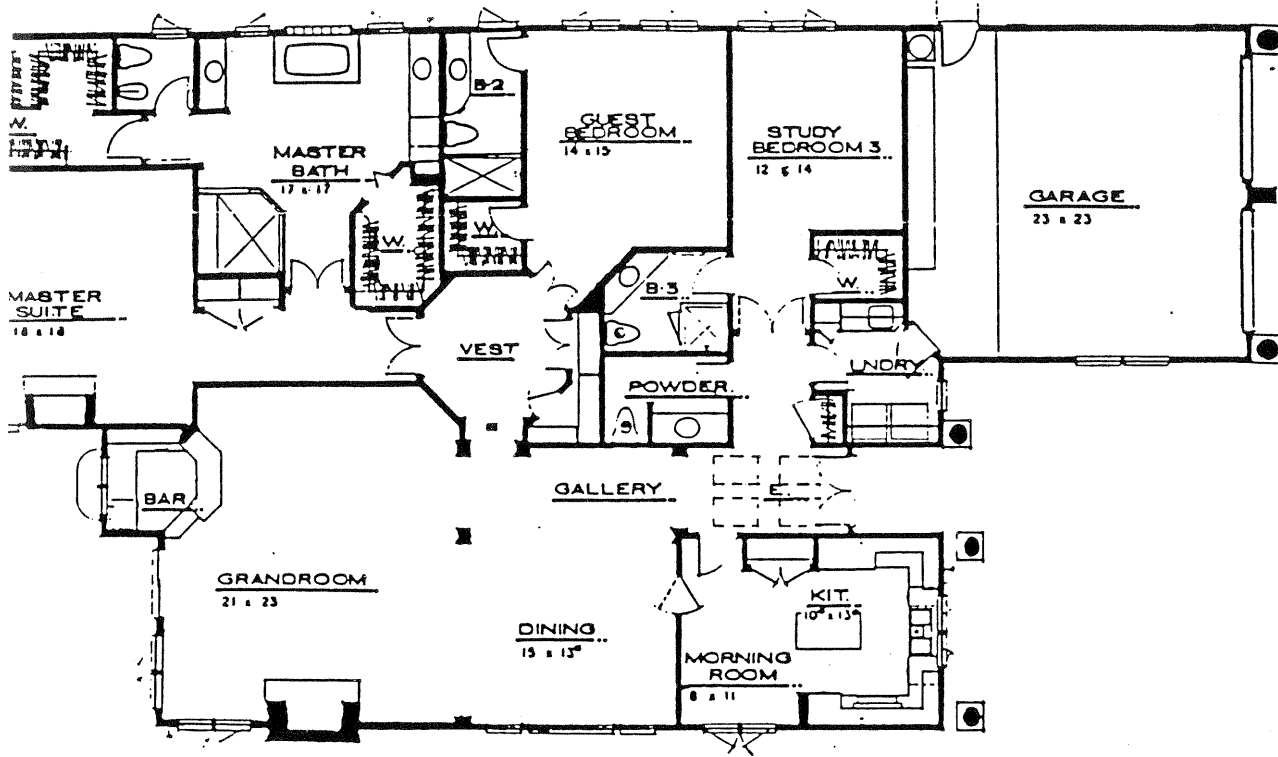
Del Rayo Downs
in Rancho Santa Fe



DEL RAYO DOWNS
 Model: PLAN B
 Area: 1673 B/T Code: DRD
 Approximate SQ/FT: 2831



DEL RAYO DOWNS
 Model: PLAN A
 Area: 1673 B/T Code: DRD
 Approximate SQ/FT: 2742

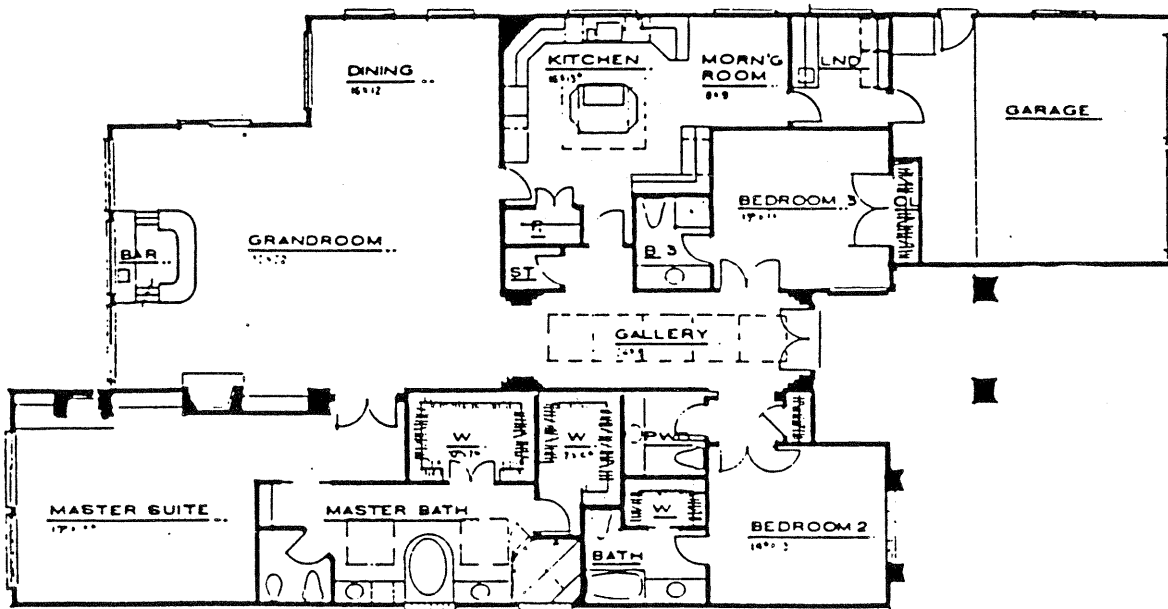


DEL RAYO DOWNS

Model: PLAN D

Area: 1673 B/T Code: DRD

Approximate SQ/FT: 3200

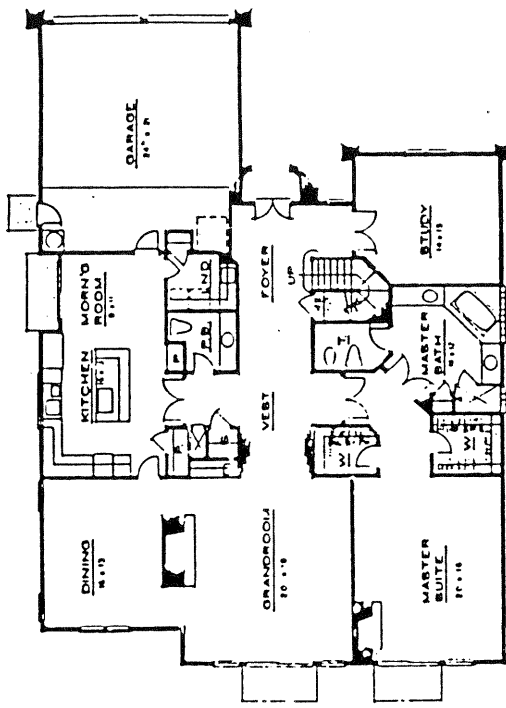
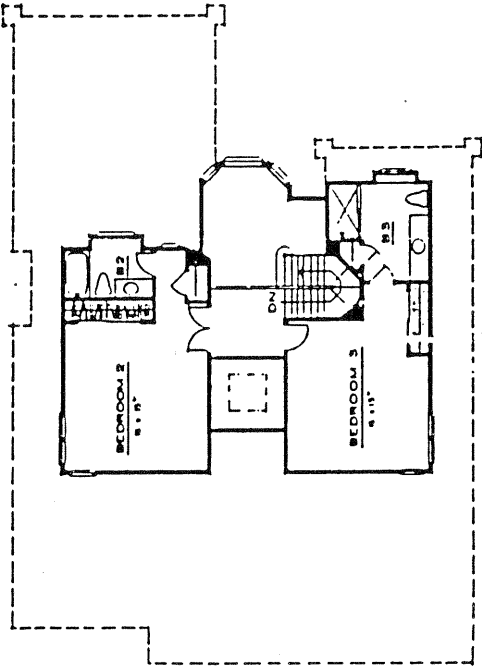


DEL RAYO DOWNS

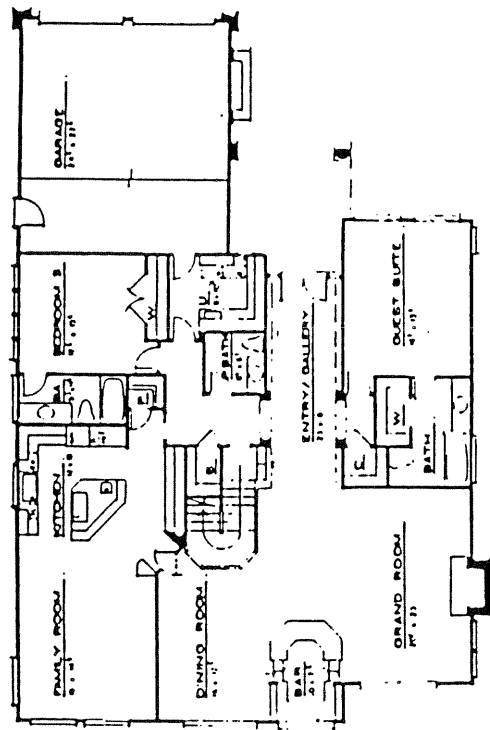
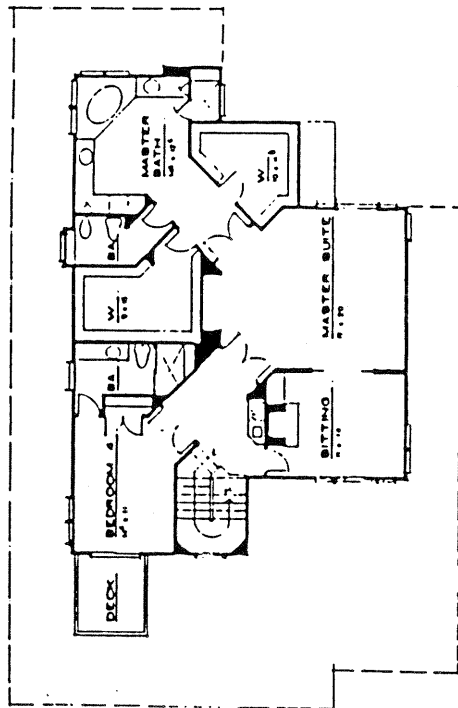
Model: PLAN C

Area: 1673 B/T Code: DRD

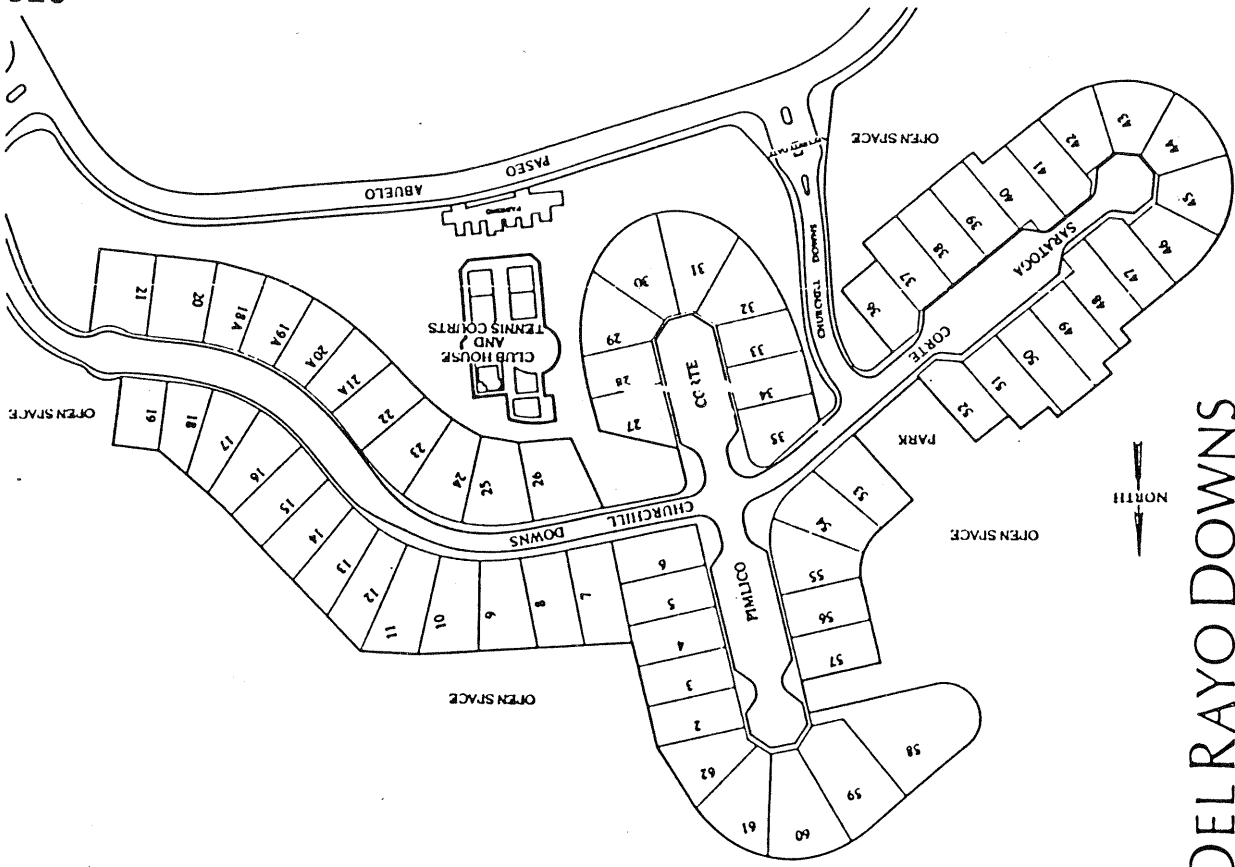
Approximate SQ/FT: 3194



DEL RAYO DOWNS
 Model: PLAN F
 Area: 1673 B/T Code: DRD
 Approximate SQ/FT: 3272



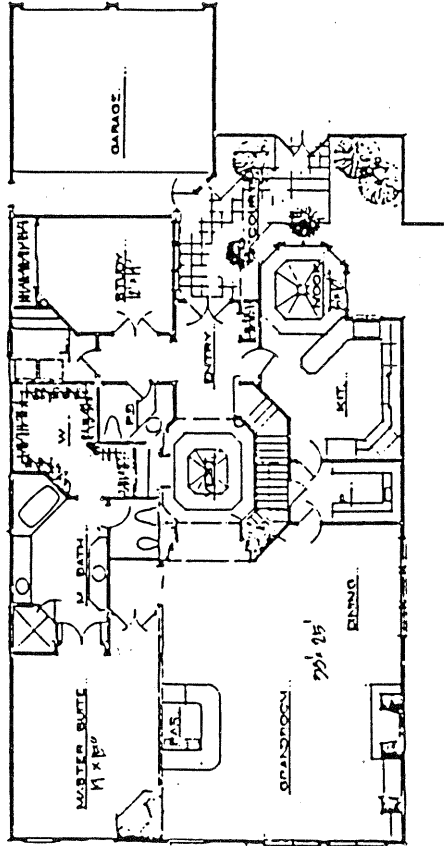
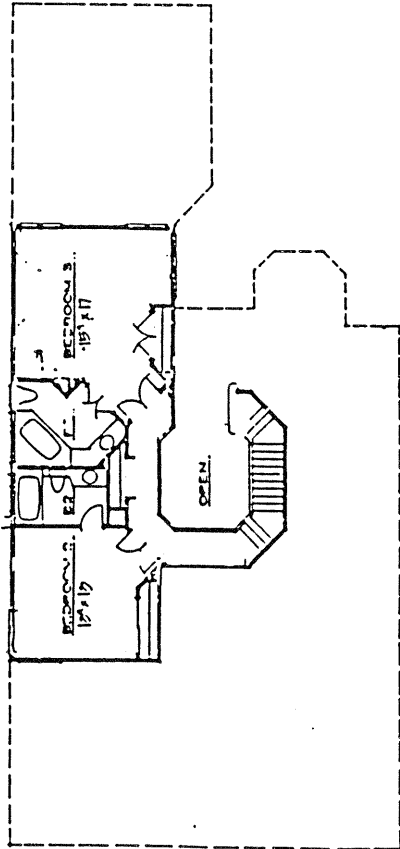
DEL RAYO DOWNS
 Model: PLAN E
 Area: 1673 B/T Code: DRD
 Approximate SQ/FT: 3978



DEL RAYO DOWNS

DEL RAYO DOWNS

Site Plan - B/T: DRD
 Caution: There may be additions or changes to these site plans



DEL RAYO DOWNS

Model: PLAN G
 Area: 1673 B/T Code: DRD
 Approximate SQ/FT: 3283